

# Lake Bluff Park District Projected District-Wide Net Cash Flow 2018-2029 (12-Year Summary)

Description	Option #1 18-Hole New Permanent Clubhouse	Option #1 18-Hole Modular Clubhouse Option	Option #1 9-Hole New Permanent Clubhouse	Option #4 9-Hole Modular Clubhouse Option	Option #5 Without GOLF After 2018 Golf Season
<b>Operations</b>					
LYPD Annual Operating Cash 2018-2029 - "AS IS" - Note 1	\$36,970	\$36,970	\$36,970	\$36,970	\$36,970
Oper. Cash Variance under Partial or Full Golf Course Closure	\$-	\$-	\$(2,469,700)	\$(2,469,700)	\$1,865,796
<b>Adjusted Annual Operating Cashflow</b>	<b>\$36,970</b>	<b>\$36,970</b>	<b>\$(2,432,730)</b>	<b>\$(2,432,730)</b>	<b>\$1,902,766</b>
<b>Capital</b>					
<b>Capital Needs Identified by Staff - Note 2</b>	<b>\$(7,586,150)</b>	<b>\$(7,586,150)</b>	<b>\$(7,586,150)</b>	<b>\$(7,586,150)</b>	<b>\$(7,586,150)</b>
<b>Potential Changes to Identified Needs -</b>					
Less Skate Park (assumes we do not do this project)	\$235,000	\$235,000	\$235,000	\$235,000	\$235,000
Less Blair Park Tennis Courts (assumes we do not do this project)	\$52,000	\$52,000	\$52,000	\$52,000	\$52,000
Clubhouse Replaced with Modular Solution (vs. Permanent)	\$-	\$1,010,000	\$-	\$1,010,000	
Capital Needs Avoided if Golf Course Closes					\$2,731,558
Golf Capital Savings under 9-Hole Option (less equipment)	\$-	\$-	\$351,612	\$351,612	\$-
Move out of Current Park Maintenance Building (to Golf Maint.)	\$-	\$-	\$-	\$-	\$123,000
Sale of Golf Course Equipment	\$-	\$-	\$-	\$-	\$161,900
<b>Total Possible Changes</b>	<b>\$287,000</b>	<b>\$1,297,000</b>	<b>\$638,612</b>	<b>\$1,648,612</b>	<b>\$3,303,458</b>
<b>Adjusted Capital Needs</b>	<b>\$(7,299,150)</b>	<b>\$(6,289,150)</b>	<b>\$(6,947,538)</b>	<b>\$(5,937,538)</b>	<b>\$(4,282,692)</b>
<b>Non-Operating Sources Available Toward Capital Needs</b>					
Current Capital Reserves	\$1,010,652	\$1,010,652	\$1,010,652	\$1,010,652	\$1,010,652
New Debt Issued (up to LYPD's allowed cap)	\$1,377,755	\$1,377,755	\$1,377,755	\$1,377,755	\$1,377,755
<b>Total Non-Operating Sources</b>	<b>\$2,388,407</b>	<b>\$2,388,407</b>	<b>\$2,388,407</b>	<b>\$2,388,407</b>	<b>\$2,388,407</b>
<b>NET CASH POSITION over NEXT 12 YEARS</b>	<b>\$(4,873,773)</b>	<b>\$(3,863,773)</b>	<b>\$(6,991,861)</b>	<b>\$(5,981,861)</b>	<b>\$8,481</b>

Note 1 - Includes all contractual, debt service, small capital items (<10,000) and fitness equipment leases over 12-year period

Note 2 - Capital Needs by Asset Identified by Staff - 2018-2029 (see following page)

## Capital Needs by Asset Identified by Staff

Total  
2018-2029

Artesian Park	\$613,216
Blair Park	\$443,000
Golf Club	\$2,731,558
Knollwood Park	\$251,000
Mawman Park	\$178,000
Paddle Club	\$99,500
Park Maintenance	\$529,000
Pool	\$253,000
Ravine Park	\$115,000
Recreation Center	\$1,555,876
Sanctuary Park	\$15,000
Sunrise Park and Beach	\$721,000
West Park	\$81,000
<b>TOTAL CAPITAL NEEDS IDENTIFIED BY STAFF</b>	<b>\$7,586,150</b>

## Debt Outstanding (Principal Only)

Current Debt O/S as of December 31, 2017	\$7,777,099
Assumed Additional Debt Issued to Finance Capital Needs	\$1,377,755
Amortization of Current Debt 2018-2029	\$(6,752,099)
<b>Projected Debt O/S at December 31, 2029</b>	<b>\$2,402,755</b>